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FundsV partners with Barton Carlyle to bring funds verification tool to market

Corning, New York, USA, 3 December 2013. New York-based FundsV has released details of a strategic collaboration with international education consultancy Barton Carlyle. Under the arrangement, Barton Carlyle will promote the electronic funds verification service worldwide to host campuses, host governments and service providers involved in financially qualifying prospective international students.

“We’ve successfully completed ‘proof of concept’ after a two-year pilot program in the U.S.,” explained FundsV’s Chief Architect Cheryl DarrupBoychuck. “Barton Carlyle is the perfect partner to take FundsV to market – ultimately empowering students and sponsors to point their online banking data to the authority who requested it.”

The funds verification initiative improves the efficiency and integrity of a critical admissibility indicator: the requirement for prospective student visa applicants to prove they have sufficient financial capacity to cover the costs of tuition and living expenses in their host country. FundsV effectively moves the traditional paper-based process to a secure, robust platform that involves more than 3,500 banks around the world. The service minimizes the opportunity to manipulate financial documents, while the authority retains full responsibility in deciding how to use the solid set of data provided by FundsV.

“The FundsV service has an enormous benefit to institutions who are seeking to enroll more international students, and who need to improve the time taken in these essential recruitment and admission processes,” contributed Pamela Barrett, Managing Director of Barton Carlyle. “The FundsV tool is not just secure funds verification – it’s a real competitive advantage to institutions and organizations who use it. We’re honoured to be working with Cheryl to bring this great service to market.”

“Students and their agents and sponsors need to demonstrate how serious and well-prepared they are for overseas study, and the FundsV service enables them to do that,” added Chris Price, Barton Carlyle Associate and expert in international student recruitment.

Barton Carlyle is an international education consultancy, providing advisory services to universities, colleges, governments, associations and companies around the world. Specialties include strategic international enrollment management, market development, training in programme development and delivery, digital communications and social media.

In 2012, GoAbroad named the FundsV Working Group as one of five worldwide finalists in their "Innovative Use of Technology" competition. Assembled at the request of Belgium-based SWIFT (Society for Worldwide Interbank Financial Telecommunication), the Group is establishing global standards for the funds verification process ultimately to advance global student mobility. For more information about FundsV’s capabilities: FundsV.com and BartonCarlyle.com ###